



Archean Chemical Industries Limited

22nd December 2023

National Stock Exchange of India Limited
Exchange Plaza
Bandra-Kurla Complex, Bandra (E)
Mumbai-400051

Symbol-ACI

BSE Limited
Listing Operations
Phiroze Jeejeebhoy Towers Dalal Street
Mumbai-400001

Scrip Code- 543657

Dear Sirs,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that one of the wholly owned subsidiaries of Archean Chemicals Industries Limited, viz., Idealis Chemicals Private Limited has been declared as the successful bidder for acquiring Oren Hydrocarbons Private Limited as a **going concern** in the auction conducted by the liquidator Mr. Radhakrishnan Dharmarajan, on 21st December 2023 in terms of the Insolvency and Bankruptcy Code, 2016.

The above is subject to approval of Hon'ble National Company Law Tribunal (NCLT), Chennai Bench.

The necessary disclosures pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Part A of Schedule III of the aforesaid regulations, will be furnished upon approval from NCLT.

This is for your information and record.

Thanking you

Yours faithfully

For Archean Chemical Industries Limited

S Balasundharam
Company Secretary & Compliance Officer
M. No A-11114