



Life's good with our chemistry

Archean Chemical Industries Limited

March 19, 2026

National Stock Exchange of India Limited
Exchange Plaza
Bandra-Kurla Complex, Bandra (E)
Mumbai-400051

Symbol-ACI

Dear Sir/Madam,

BSE Limited

Listing Operations

Phiroze Jeejeebhoy Towers Dalal Street

Mumbai-400001

Scrip Code- 543657

Sub: Intimation of Merger of M/s. Idealis Chemicals Private Limited with M/s. Idealis Mudchemie Private Limited

Ref.: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR)

Pursuant to the provisions of Regulation 30 read with Part A of Schedule III of SEBI LODR, we wish to inform that the Board of Directors of the Archean Chemical Industries Limited ("Company") at its meeting held today i.e., Thursday, the March 19, 2026, has approved the Merger of its wholly Owned Subsidiary Company Idealis Chemicals Private Limited (ICPL), with its wholly Owned Subsidiary Company Idealis Mudchemie Private Limited (IMPL). The merger will be implemented in terms of the relevant provisions of the Companies Act, 2013 read with the rules made thereunder, Income Tax Act, 1961 and other applicable laws, as amended from time to time.

The requisite details, as per Regulation 30 read with Schedule III of the Listing Regulations and SEBI Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are attached with this intimation as Annexure-I.

The meeting of the Board of Directors of the Company commenced at 04.00 p.m. and concluded at 06.00 p.m.

The above information will also be available on the website of the Company at www.archeanchemicals.com

Kindly take the same on record.

Thanking you

Yours faithfully

For ARCHEAN CHEMICAL INDUSTRIES LIMITED

VIAJAYARAGHAVAN N E
Company Secretary and Compliance Officer
M. No. A41671

Encl: As Above



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Annexure-I

<u>Sl. No.</u>	<u>Particulars</u>	<u>Details</u>												
1	Name of the entity(ies) forming part of the merger, details in brief such as, size, turnover etc	<p>Idealis Chemicals Private Limited (ICPL) (U20299TN2023PTC164103), Transferor Company, is the wholly owned Subsidiary of Archean Chemical Industries Limited (ACIL). The Company was incorporated on October 05, 2023 as per the provision of the Companies Act 2013. The registered office of the Company is situated at No. 2, North Crescent Road, T.Nagar, Chennai, Tamil Nadu, India, 600017.</p> <p>Idealis Mudchemie Private Limited (IMPL) (U73100TN1990PTC019419), Transferee Company, is the Wholly Owned Subsidiary of ICPL and Step-down subsidiary of ACIL. The Company, formerly known as Oren Hydrocarbons Private Limited, was incorporated on July 20, 1990 as per the provisions of the Companies Act 1956. The registered office of the Company is situated at No. 2, North Crescent Road, T.Nagar, Chennai, Tamil Nadu, India, 600017.</p> <p>As on Feb 28, 2026 the assets and revenue (Un-Audited standalone) of ICPL and IMPL are as hereunder:</p> <p style="text-align: right;">(Rupees in Lakhs)</p> <table border="1"> <thead> <tr> <th>Sl. No.</th> <th>Name</th> <th>Total Assets</th> <th>Revenue from Operation</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>ICPL</td> <td>9715.27</td> <td>Nil</td> </tr> <tr> <td>2</td> <td>IMPL</td> <td>11,254.04</td> <td>122.45</td> </tr> </tbody> </table>	Sl. No.	Name	Total Assets	Revenue from Operation	1	ICPL	9715.27	Nil	2	IMPL	11,254.04	122.45
Sl. No.	Name	Total Assets	Revenue from Operation											
1	ICPL	9715.27	Nil											
2	IMPL	11,254.04	122.45											
2	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length	<p>IMPL is a wholly owned subsidiary of ICPL and as such both ICPL and IMPL are related parties to each other. However, the transaction shall not attract the requirements of Section 188 of the Companies Act 2013 pursuant to the clarifications provided in General Circular No. 30/2014 dated July 17, 2014, issued by the Ministry of Corporate Affairs.</p> <p>Further, pursuant to Regulation 23(5)(b) of the SEBI LODR, as amended, the provisions relating to related party transactions are not applicable between a holding company and its wholly owned subsidiary.</p>												
3	Area of business of the entity(ies)	The main object of ICPL is manufacturing of various other chemical products n.e.c. (antiknock preparations, antifreeze preparations, liquids for hydraulic transmission, composite diagnostic or laboratory reagents,												



		<p>writing or drawing ink, chemical substance used in manufacturing of pesticides and other chemical products)</p> <p>The main object of IMPL is to carry on the business of providing all services like drilling, work over, geological, geophysical and gravimagnetic or aeromagnetic surveys, construction of pipelines and installation connected with transportation of oil, gas and related products, material equipment's, transport & transpiration, mud engineering, mud logging, electro-logging, well stimulation services and other downhole services and equipment's.</p>
4	Rationale for amalgamation	<ul style="list-style-type: none"> • to simplify the existing group structure by eliminating multi-layered subsidiaries • to consolidate chemical and mud-chemical operations under a single operating entity • to improve operational efficiency, cost optimisation and administrative effectiveness • to strengthen the balance sheet and operational flexibility of the Transferee Company • to achieve synergies of scale, technology, manpower and resources
5	In case of cash consideration – amount or otherwise share exchange ratio	<ul style="list-style-type: none"> • The amalgamation is an internal group restructuring under common control. • Given that ICPL already holds the entire share capital of IMPL, the amalgamation does not involve any change in ultimate ownership or transfer of economic interest to third parties. • Since IMPL is a wholly owned subsidiary of ICPL, the merger represents an internal restructuring, with the Share Exchange Ratio being notional 1:1.
6	Brief details of change in shareholding pattern (if any) of listed entity	<p>There will be no change in the shareholding pattern of ACIL pursuant to the aforesaid scheme of amalgamation as no shares are being issued by ACIL in consideration for such merger between Wholly owned Subsidiary and Step-down Subsidiary.</p>