



Life's god with our chemistry

Archean Chemical Industries Limited

May 05, 2025

National Stock Exchange of India Limited
Exchange Plaza
Bandra-Kurla Complex, Bandra (E)
Mumbai-400051
Symbol-ACI

BSE Limited
Listing Operations
Phiroze Jeejeebhoy Towers Dalal Street
Mumbai-400001
Scrip Code- 543657

Dear Sir/Madam,

Subject: Newspaper Publication of Financial Results of the Company

Ref: Outcome of Board Meeting intimation dated May 02, 2025

Pursuant to regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, We are enclosing herewith copy of newspaper publication of Financial Results of the Company for the quarter and year ended March 31, 2025, published in Business Standard (English) and Makkal Kural (Tamil edition).

The above information shall be made available on the website of the Company at www.archeanchemicals.com.

Kindly take the same on record.

Thanking you

Yours faithfully

For Archean Chemical Industries Limited

Vijayaraghavan N E
Company Secretary and Compliance Officer

Encl: as above

Competition, expansion may weigh on Eternal

However, stock bounces back 8.8 per cent to hit a high of ₹239.5 per share

NIKITA VASHISHT
New Delhi, 2 May

Food delivery and quick commerce (qcom) company Eternal, formerly known as Zomato, staged a sharp intraday recovery in its share price on Friday. From a low of ₹220.1 per share, Eternal stock price bounced back 8.8 per cent to hit a high of ₹239.5. The stock finally ended the day at ₹234, with gains of 0.8 per cent.

Shares of Eternal recouped trading losses after most analysts maintained their “buy” rating on the stock as the Deepinder Goyal-led company reported its financial results for the fourth quarter (January-March) of 2024-25 (Q4FY25).

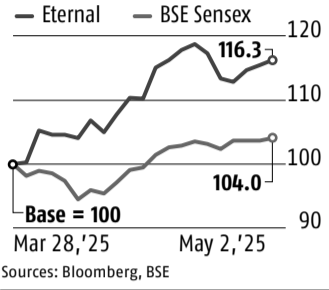
Though they believe Eternal’s profitability could stay under pressure in the near term as the company is focused on capturing better market share, especially in the face of heightened competition, and prioritising growth over earnings, the worst could be behind the company after the April-June quarter of the current financial year (Q1FY26). This, they said, puts the company on a long-term growth runway.

Analysts at JM Financial suggest that investors use any dip in the stock, due to the management’s cautious tone amid rise in competitive pressures over the near term, to build sizeable position in Eternal. It expects Blinkit to materially slow down expansion of warehousing capacity and dark stores from Q2FY26 onwards, which should lead to meaningful operating leverage benefit and likely peaking-out of its losses in Q1FY26. Further upside to margins can come as and when the business starts to move to an inventory-led model, it added. The brokerage has a “Buy” rating with a target price of ₹280.

However, analysts at Motilal Oswal Financial Services have cut their earnings estimates for FY26/27 by about 52 per cent/27 per



IN RECOVERY MODE



Sources: Bloomberg, BSE

cent, driven by uncertainty arising from intense competition in the qcom business and the accelerated expansion of the dark store network. The brokerage expects adjusted Ebitda (earnings before interest, taxes, depreciation and amortisation) to likely remain under pressure through FY26 as the company defends its market share and expands in the space. It has pushed back its profitability assumptions further, expecting Blinkit to just break even only in FY27. The brokerage has a “buy” rating, with a target price of ₹260.

During Q4FY25, Eternal reported an 8 per cent quarter-on-quarter (Q-o-Q) and 63.8 per cent year-on-year (Y-o-Y) rise in revenue at ₹5,833 crore. Segment-wise, Blinkit’s gross order value (GOV) increased 20 per cent Q-o-Q/134 per cent Y-o-Y while the food delivery business’ GOV climbed 16 per cent

Y-o-Y/down 1.4 per cent Q-o-Q. Hyperpure revenue grew 10.1 per cent Q-o-Q/93.5 per cent Y-o-Y to ₹1,840 crore, and going-out GOV/ revenue grew 104 per cent/146 per cent Y-o-Y on a reported basis.

On the margin front, food delivery segment’s contribution rose to 8.6 per cent from 8.5 per cent in Q3FY25, whereas adjusted Ebitda margin as percentage of GOV improved 10 basis points (bps) Q-o-Q to 4.4 per cent.

Further, while Blinkit’s contribution margin improved 10 bps Q-o-Q to 3.1 per cent in Q4FY25, its adjusted Ebitda margin (as percentage of GOV) fell 60 bps Q-o-Q to -1.9 per cent, hit by higher marketing investments aimed at accelerating new customer acquisition.

Overall, consolidated adjusted Ebitda fell 42.1 per cent Q-o-Q and 14.9 per cent Y-o-Y to ₹170 crore, adjusted Ebitda margin (as a percentage of adjusted revenue) contracted to 2.7 per cent (down 229 bps Q-o-Q/234 bps Y-o-Y), and net profit fell 77.1 per cent Y-o-Y to ₹39 crore.

Nuvama Institutional Equities said Blinkit’s lower-than-expected losses came in despite an accelerated pace of dark store additions in Q4FY25. The segment’s contribution margin also improved, even with dilution from newly opened dark stores. With the store expansion cycle likely peaking, the brokerage expects adjusted Ebitda losses to decline from the next quarter. The brokerage has a “Buy” rating, with a target price of ₹290.

ICICI Securities indicated that Eternal posted better-than-expected adjusted Ebitda profitability in Q4FY25 on the back of contained qcom losses despite adding 294 dark stores and 1 million square feet (msf) of warehousing space. Moreover, this was possible in a quarter, with a seasonally lower average order value (down 5.9 per cent Q-o-Q), due to better mix, limiting expansion to new cities, and sustained improvement in ad revenues.



OCCUPANCY CERTIFICATE

Homebuyers should reject possession without OC, seek legal recourse

SANJEEV SINHA

The National Consumer Disputes Redressal Commission (NCDRC) has held Faridabad-based Hamilton Heights liable for deficiency in service and unfair trade practice for handing over possession of a flat without securing the occupancy certificate (OC). The case underscores the need for buyers to ensure the builder has obtained the OC.

What is an OC?

An OC issued by the planning authority, confirms that a building complies with approved plans. In Gurugram, for instance, it is issued by the Department of Town and Country Planning (DTCP) or the Municipal Corporation of Gurugram.

“For homebuyers, it serves as proof that the property is legally habitable,” says Pradeep Mishra, chairman and managing director, ORAM Developments.

Taking possession without an OC can lead to legal complications, denial of utilities such as water and electricity, hurdles in availing home loans or reselling the property, and even eviction. Under the Real Estate (Regulation and Development) Act, 2016 (RERA), it is illegal for builders to deliver possession without an OC.

“A builder must obtain the OC upon completing construction and before handing over possession,” says Viren Mehta,

director, ElitePro Infra, a Gurugram-based real estate and investment consultant. To apply for an OC, builders must first obtain a completion certificate. A registered architect’s certificate is required. “For high-rise buildings, clearance from the director of fire services is a precondition for issuance of an OC,” says G. Madhusudhana, partner, IndusLaw. The required infrastructure — such as water, sewage, and electricity systems — must be in place. Authorities inspect the site to ensure compliance before issuing the OC.

Why builders delay obtaining OC

Builders often delay or avoid obtaining an OC. “This could be due to non-compliance with regulations, such as deviations from approved plans or the constructed area exceeding permissible limits,” says Madhusudhana.

Financial issues may also play a role. “Builders may have unpaid external and internal development charges, penalties, or may have to incur costs

linked to rectifying deviations from the plan,” says Mishra. Ongoing litigation can be another reason.

Pressure tactics used

Builders often put pressure on buyers to take possession without an OC. “They might impose maintenance or holding charges, offer discounts for early possession, or threaten forfeiture of allotment,” says Mishra.

Buyers are sometimes misled into believing that the OC is a mere formality or is delayed due to minor procedural issues.

Refuse possession

Buyers should formally decline possession offered without an OC.

“Refuse the offer formally in writing. The buyer can also terminate the agreement of sale, seek a refund of the advance amount with interest, and claim compensation,” says Madhusudhana.

Mishra adds that a legal notice may be sent, and the matter taken up with the state RERA authority.

Remedies for those in possession

Buyers who have already taken possession can still act. “They can file a complaint with the consumer forum citing deficiency in service,” says Mehta. Courts may order the builder to secure the OC or pay compensation. Approaching the municipal authorities is another option.

In cases of collective grievance, joint legal action is more effective.

OBTAIN THESE DOCUMENTS

- Insist on OC, fire NOC, lift safety certificate, water/sewage NOC, completion certificate, and environmental clearance certificate
- Check for pending property taxes/dues
- Verify RERA compliance online
- Collect title deed, approved

layout/floor plans, Khata, and tax-paid receipts

■ Ensure builder hands over all original title papers

■ Owners’ association should also get from builder maintenance contract documents for lifts, DG sets, and other equipment

EPFO makes pension claims smoother: 5 updates you should know

The Employees’ Provident Fund Organisation (EPFO) has introduced updates designed to make pension withdrawals easier and quicker. The main changes include:

- Removal of bank-document uploads and employer approval for seeding bank accounts with Universal Account

Number (UAN)

- Self-declared advances under Para 68B (7) for home improvements
- Facial-authentication UAN activation via the Umang app
- Simplified transfer claims with a revamped Form 13

The updates that cut paperwork and strengthen digital pro-

cesses aim to shorten turnaround times and reduce claim rejections. **Paperwork cut** The circular did away with uploading cheque-leaf or attested passbook images and it removed employer sign-off for bank-account seeding. Members can now link their

bank details directly on the EPF portal. This change will slash claim rejections due to poor-quality uploads and give members a smoother, faster experience. **Other notable updates in 2025**

- Form 13 revamp
- Dearness relief revision
- Centralised pension payment

Read full report here: mybs.in/2emMkuc

COMPILED BY AMIT KUMAR

**KOLHAPUR MUNICIPAL CORPORATION, KOLHAPUR**
PUBLIC WORKS DEPARTMENT
Tender Notice No. 13

Online tenders through E-Tendering system are invited from contractors for A Ward Deokar Panand Chowk Nikam Park to Yashwant Lawn to Jotirling Ceramics Road to be asphalted using paver method. The detailed tender notice can be downloaded from the e-tendering website www.mahaterders.gov.in. Date of tender submission from 06/05/2025 09.30 AM to 13/05/2025 at 3.30 PM. Pre-bid meeting will be held on date- 08/05/2025 At 11.30 am. Tender Opening Date 15/05/2025 at 4.00 pm. Date 02/05/2025. Sd/-

City Engineer
Kolhapur Municipal Corporation

**सेंट्रल बैंक ऑफ इंडिया**
Central Bank of India
सुविधा के साथ सेवाएं (Service with Convenience) CENTRAL TO YOU SINCE 1876
NOTICE INVITING TENDER

Central Bank of India invites Tender for Selection of vendor for providing end to end centralized TDS management solution - Through GeM Portal. **Tender No. GEM/2025/B/6192798 dated 02.05.2025.** For Details, please visit Bank website: www.centralbankofindia.co.in and GeM Portal.

Authorized signatory
Place: MUMBAI CCD
Date : 02/05/2025

To book your copy,
SMS reachbs to 57575 or
email us at **order@bsmail.in**

Business Standard
Insight Out

ELPRO INTERNATIONAL LIMITED
CIN: L51505MH1962PLC012425
Registered Office: 17, Nirmal, Nariman Point, Mumbai-400021
Tel.: +91 22 4029 9000; Fax: +91 22 2202 7995
Email: ir@elpro.co.in; Website: www.elpro.co.in

PUBLIC NOTICE FOR PROPOSED VOLUNTARY DELISTING OF EQUITY SHARES FROM THE CALCUTTA STOCK EXCHANGE LIMITED

Notice is hereby given that pursuant to Regulation 5 and 6 of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 ("SEBI Delisting Regulations"), the Board of Directors of Elpro International Limited ("Company") at its meeting held on February 14, 2025, approved inter alia, a proposal for voluntary delisting of equity shares of the Company from The Calcutta Stock Exchange Limited ("CSE") only. Presently, the equity shares of the Company are listed on both stock exchanges i.e., the BSE Limited and the CSE. Since there has been no trading in the equity shares of the Company at the CSE for the last many years and the Company also incurs extra operational costs of being listed on the CSE, it is proposed to delist the equity shares of the Company from the CSE only. The delisting from CSE will not be prejudicial to or affect the interest of the shareholders of the Company. The Company is in the process of making necessary application of voluntary delisting of its equity shares from CSE.

In terms of Regulation 6 of SEBI Delisting Regulations the Company has proposed the delisting of its equity shares from the CSE only without giving any exit opportunity to the equity shareholders of the Company, as the equity shares of the Company will remain to be listed on the BSE Limited, having nationwide trading terminal. Subsequently, all the shareholders of the Company shall continue to avail the benefits of listing and trading at the BSE Limited.

For Elpro International Limited
Sd/-
Deepak Kumar Ajmera
Chief Financial Officer

Place : Mumbai
Date : April 30, 2025

PUBLIC NOTICE

This is to notify that the Ministry of Health and Family Welfare, vide its notification S.O. 1717(E) dated April 15, 2025, has restricted the use of fixed dose combination of **Chlorpheniramine Maleate + Phenylephrine Hydrochloride** in children below 4 years of age and mandated inclusion of the warning that the above fixed dose combination shall not be used in children below four years of age on the label, package insert or the promotional literature of concerned drugs with the above fixed dose combination. Pursuant to the order dated April 29, 2025, passed by the Hon'ble High Court of Delhi in Writ Petition No. 5530 of 2025, we hereby advise all concerned stakeholders that the drugs manufactured by us comprising the above fixed dose combination should not, in any circumstance, be prescribed or sold for use in children below 4 years of age.

We have instructed the manufacturing locations to print the said warning on the product label of the concerned products which are manufactured after April 15, 2025. However, our stocks already manufactured up to April 15, 2025 do not bear the aforesaid warning on its label.

AS SUCH, PLEASE NOTE THAT FIXED DOSE COMBINATION OF CHLORPHENIRAMINE MALEATE + PHENYLEPHRINE HYDROCHLORIDE SHOULD NOT, IN ANY CIRCUMSTANCE, BE PRESCRIBED FOR ADMINISTRATION TO CHILDREN BELOW FOUR YEARS OF AGE.

Date : 03/05/2025
Place : Mumbai

Issued in public interest by
Centaur Pharmaceuticals Private Limited

BEFORE THE NATIONAL COMPANY LAW TRIBUNAL, BENCH AT CHENNAI

COMPANY PETITION NO. C.P.CAA/15 (CHE) 2025
CONNECTED WITH COMPANY
APPLICATION NO.CA(CAA)/65(CHE)/2024

In the matter of Companies Act, 2013; AND In the matter of Petition under sections 230-232 read with other applicable provisions of Companies Act, 2013; AND In the matter of Scheme of Amalgamation of NABSAMRUDDHI FINANCE LIMITED (the “**Transferor Company**”) with NABKISAN FINANCE LIMITED (the “**Transferee Company**”) and their respective shareholders and creditors.

NABKISAN FINANCE LIMITED

CIN: U65191TN1997PLC037525
An unlisted public company incorporated under the Companies Act, 1956 having its registered office at 3rd Floor, NABARD Regional Office Building, No. 48, Mahatma Gandhi Road, Nungambakkam, Chennai - 600 034, Tamil Nadu

... Petitioner / Transferee
/ Amalgamated Company

NOTICE OF PETITION

A petition under Section 230-232 of the Companies Act, 2013, (the “**Petition**”), seeking an order for sanctioning the Scheme of Amalgamation of NABSAMRUDDHI Finance Limited (the “**Transferor Company**”) with NABKISAN Finance Limited (the “**Petitioner Company**” or the “**Transferee Company or the Amalgamated Company**”), and their respective shareholders and creditors (the “**Scheme**”) was presented by the Petitioner/Transferee or Amalgamated Company on the **08.02.2025** before the National Company Law Tribunal, Bench at Chennai (“**Hon'ble Tribunal**”) and has been admitted by the Hon'ble Tribunal on **23.04.2025**

The said Petition is now fixed for final hearing on **28.05.2025** before the Hon'ble Tribunal at 10.30 A.M. or soon thereafter.

Any Person desirous of supporting or opposing the said petition should send to the Hon'ble Tribunal and / or the Petitioner / Transferee Company / Amalgamated Company's Company Secretary, Notice of his / her intention, signed by him / her or his / her Advocate along with his / her name and address, so as to reach the Hon'ble Tribunal and / or the Petitioner / the Transferee/ Amalgamated Company's Company Secretary on or before the date of hearing fixed by the Hon'ble Tribunal i.e., **28.05.2025**. Where such person seeks to oppose the petition, the grounds of opposition or a copy of his Affidavit shall be furnished with such notice.

A copy of Petition will be furnished by the Petitioner / the Transferee Company / Amalgamated Company's, Company Secretary to any person requiring the same on payment of prescribed charges.

Details:The Company Secretary, NABKISAN Finance Limited, 3rd Floor, NABARD Regional Office Building, No. 48, Mahatma Gandhi Road, Nungambakkam, Chennai – 600034, Tamil Nadu or email us at cs@nabkisan.org

A copy of this public notice of the Petition is also available on the website at: www.nabkisan.org

For NABKISAN Finance Limited
Sd/-
Shri Prasad Rao
Managing Director & CEO

Place: Chennai
Dated: 03.05.2025

Archean Chemical Industries Limited											
CIN: L24298TN2009PLC072270											
Regd Office: No.2, North Crescent Road, T Nagar, Chennai - 600 017											
Statement of Audited Financial Results for the Quarter and Year ended 31st March, 2025											
Standalone						(Rs. in Lakhs, except per share data)					
Consolidated											
Sl. No.	Particulars	Quarter ended March 31, 2025 Audited	Quarter ended December 31, 2024 Unaudited	Quarter ended March 31, 2024 Audited	Year ended March 31, 2025 Audited	Year ended March 31, 2024 Audited	Quarter ended March 31, 2025 Audited	Quarter ended December 31, 2024 Unaudited	Quarter ended March 31, 2024 Audited	Year ended March 31, 2025 Audited	Year ended March 31, 2024 Audited
1.	Total Income from Operations	33,333.38	25,466.49	29,721.96	1,06,344.54	1,37,628.25	35,338.25	25,114.77	29,586.80	1,07,830.09	1,37,341.32
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	7,958.23	7,548.35	8,229.41	28,994.95	43,136.32	7,467.31	6,574.97	7,971.99	26,394.96	42,718.41
3.	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	7,958.23	7,548.35	8,229.41	24,976.68	43,136.32	7,467.31	6,574.97	7,971.99	22,376.69	42,718.41
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	5,830.74	5,628.69	5,963.66	18,492.34	32,234.56	5,374.54	4,782.28	5,758.60	16,214.49	31,897.07
5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	5,824.57	5,630.17	5,958.15	18,476.48	32,203.57	5,368.37	4,783.76	5,753.09	16,198.63	31,866.08
6.	Paid up Equity Share Capital (Face value of Rs. 2 each)	2,468.55	2,468.55	2,467.94	2,468.55	2,467.94	2,468.55	2,468.55	2,467.94	2,468.55	2,467.94
7.	Reserves (excluding Revaluation Reserve)				1,85,545.65	1,68,173.85				1,83,932.77	1,67,687.11
8.	Earnings per Share (of ₹ 2/- each) (not annualised)										
	Basic	4.72	4.56	4.83	14.98	26.17	4.33	3.89	4.65	13.13	25.90
	Diluted	4.72	4.56	4.82	14.97	26.14	4.33	3.88	4.64	13.12	25.87


Notes :

1) The Standalone and Consolidated financial results for the Quarter ended and year ended March 31, 2025 were reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on 2nd May, 2025.

2) The above is an extract of the detailed format of financial results for the Quarter ended and Year ended 31st March 2025, filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time. The full format of financial results for the Quarter ended and Year ended March 31, 2025 are available on the Stock Exchanges websites (www.nesindia.com and www.bseindia.com) and on the Company's website(www.archeanchemicals.com).

3) The Board of Directors have declared a Dividend of Re.1.5 per equity Share of Rs. 2/- each for the financial year ended March 31, 2025 amounting to Rs.1851.42 Lakhs.

4) Previous year / Quarter figures have been regrouped wherever necessary.



Place : Chennai
Date : May 02, 2025

For and on behalf of the Board of Directors of Archean Chemical Industries Limited
Managing Director

Competition in money matters can be damaging



TRUTH BE TOLD

HARSH ROONGTA

I was 14 when our family bought our first car. On our first outstation trip, I was soaking in the joy of the open road when another vehicle overtook us from the wrong side. A teenager in the back seat waved at me triumphantly. Something stirred. At the next signal, we were side by side. I egged our driver to overtake. He did. I returned the wave, equally smug. The other car surged ahead again. Our back-and-forth continued until my father quietly asked the driver to stop racing. The thrill of the moment vanished, and I felt oddly defeated.

The memory of that decades-old incident remains vivid. Evolution has hardwired us to be competitive. Natural selection rewarded the most adaptable and aggressive genes. Our species won the evolutionary game partly because we competed effectively.

But truth be told, not all competition is useful. Some of it is downright harmful.

During company offsites, teams battle over trivia games as if their lives depend on it. That's fine as it

fosters team bonding. But in other arenas, unnecessary competitiveness can derail lives.

Take personal finance. People stretch themselves to buy things they can't afford, overwork until their health breaks down, or constantly switch investments to beat peers. Some chase trends (crypto, anyone?) without asking if they even need to play that game. It's like burning fuel to win the 20 km leg of a 1,000 km journey.

There is no universal finish line in personal finance. Each person must choose their destination and feel content getting there. That means defining goals, understanding available resources, and adjusting the plan accordingly. If your car is modest, the road rough,

and fuel limited, pick a reachable destination. Yet many drive flat out, hoping speed alone will get them somewhere worthwhile. The old maxim applies: If you don't know where you are going, any road will get you there.

But for those who choose to pause, there's good news. Historical data shows a simple plan works well. If you had systematically invested over 24 months in a portfolio comprising 55 per cent Nifty 50 Index Fund, 20 per cent S&P 500 Index Fund, 10 per cent gold, and 15 per cent liquid fund, held it for minimum six years, and then gradually shifted to a liquid fund over the final 24 months, you would have earned double-digit annualised returns for any 10-year period since July

2001. No complex strategies — just patience and discipline.

Scott Adams, the creator of Dilbert, once shared an 80-word financial plan. Here is my 85-word version adapted to Indian realities: Make a will. Plan for disability. Don't use credit cards except in emergencies. Get term life insurance if you have a family to support, and health insurance for all dependants. Buy a house if you will live in it and can afford it. Put six months' expenses in a liquid fund. Invest the rest in the portfolio described above. Then stop thinking about it.

Truth be told, I let a fleeting sense of "defeat" during that car ride rob me of what could have been a joyful, memory-filled experience. The journey — our first — is etched in my mind not for the thrill or novelty, but for a competition that never needed to happen. That's what unnecessary competitiveness does — it shifts our focus from our destination to imagined races beside us. It can turn a fulfilling long-term journey — with its own celebratory moments — into a relentless sprint that leaves us tired, anxious, and unsure of what we were chasing in the first place.

The good news? Awareness is half the battle. More people are waking up to the toll unnecessary competitiveness takes — on wealth, health, and peace of mind. If you have read this far, perhaps you are ready to join them.

The writer heads *Fee-Only Investment Advisors LLP, a Sebi-registered investment advisor; X: @harshroongta*

HOUSE PURCHASE: PRIMARY VS SECONDARY MARKETS

Let budget, timeline, and risk appetite decide your choice

A secondary-market purchase may cost less, but be prepared to shell out more upfront

HIMALI PATEL

Residential property registrations have risen sharply — from 307,000 units in 2018-19 (FY19) to 544,000 units in FY25, a 77 per cent jump, according to the Inspector General of Registration (IGR). A recent analysis by Square Yards shows that 57 per cent of purchases in FY25 were made in the primary market and 43 per cent in the secondary market. With prices rising rapidly since pandemic, many buyers today explore options within the secondary market.

Primary market: Pros

Buying directly from developers, particularly in under-construction (UC) projects, can get buyers a good price. "Getting in early often translates into a good price, with potential for the value to rise as construction progresses," says Vivek Agarwal, cofounder and chief technology officer, Square Yards.

Flexible payment plans allow buyers time to pay. "Purchasing a house from the first-hand market opens up the potential for personalised financing options," says Santhosh Kumar, vice-chairman, Anarock Group.

Buyers get to select the layout, interiors and fittings. Newly built properties also offer modern amenities and higher construction quality. "The buyer is less likely to pay for repair and maintenance in the first few years," says Karan Shetty, co founder, Claravest Technologies.

Kumar highlights the protection provided by the Real Estate (Regulation and Development) Act (Rera) in new projects. "New projects also come with builder warranties," says Amit Masaldan, chief revenue officer, Housing.com.

Primary market: Cons

One disadvantage of a primary-market purchase is the 5 per cent

PRE-PURCHASE DUE DILIGENCE

Primary market

- Ensure project has valid Rera registration; verify details on state portal
- Choose reputed developers; check delivery timelines, quality of past projects
- Study builder-buyer agreement for delivery schedules, penalties, etc
- Conduct legal due diligence on title, land ownership, approvals, clearances

Secondary market

- Check title for encumbrances, joint ownership, disputes
- Review sale deed, approved building plans
- Hire professional inspector to check for construction defects
- Research local market to avoid overpaying; ensure no pending dues



goods and services tax (GST) applicable on UC properties. Agarwal highlights that ready-to-move (RTM) units in new projects may be priced at a premium.

Market risk must also be contended with. If the property is delivered during a downturn, the buyer's return could be hit.

Time is another drawback. "Buyers may have to wait for one to three years before they can move into a UC property. There is also the risk of delay," says Agarwal. A delay can result in the buyer paying both rent and EMIs for a considerable period. Kumar warns that in such cases, there is the additional risk of construction quality suffering as developers may cut corners to remain Rera-compliant. Many new projects tend to be located in periph-

eral areas with poor infrastructure.

Secondary market: Advantages

Secondary-market purchases can at times offer better pricing. "One can often get a lower price than in the primary market. Also, no GST is payable on resale properties," says Kumar. The buyer has the leeway to negotiate the price. "This holds especially true if the seller is looking for a quick exit," says Agarwal.

Immediate possession allows buyers to move in or rent the property immediately. They can also satisfy themselves regarding its actual condition.

Shetty stresses the advantage of purchasing in established neighbourhoods, which tend to have sound connectivity and infrastructure.

Secondary market: Disadvantages

Buyers usually need to make the full payment upfront. "The EMI starts immediately if you take a loan," says Agarwal. Many transactions also involve a large cash component.

Kumar says that the older a property gets, the less resale value it tends to have, except in saturated but highly popular locations. He adds that detecting the less obvious defects in the house could be difficult. Older properties may also require higher spending on maintenance.

Legal clarity can be an issue, especially if the property has changed hands multiple times. "Secondary market properties can sometimes come with legal ambiguities," says Masaldan. Shetty informs that banks can be wary of lending against older properties or those with unclear documentation.

The amenities, interiors and fittings in these properties may be outmoded and modifications could prove costly.

Which is the right fit for you?

The buyer's budget should be a key determinant. "Those on a tight budget can go for the secondary market, where they may have a chance to negotiate a good deal," says Shetty. They would also avoid GST. However, secondary purchases involve a higher upfront cost. Kumar emphasises that primary market buyers benefit from staggered payment plans and easier loan access.

Timeline should be another crucial consideration. "Those looking to move in quickly should go for a secondary market purchase," says Agarwal.

Risk appetite plays a role. Buyers with lower risk tolerance should opt for RTM properties, while those comfortable with risk may consider UC projects.

Enkei Wheels (India) Limited
Regd. Office : Gat 1425, Village Shikrapur, Tal. Shirur, Pune - 412 208.
Tel No.: (02137) - 618700 Fax No.: (02137) - 618720
Email: secretarial@enkei.in Website : www.enkei.in
CIN: L34300PN2009PLC133702

Notice of 16th Annual General Meeting, Remote E-Voting Information and Book Closure Date

NOTICE is hereby given that the 16th Annual General Meeting (AGM) of the members of Enkei Wheels (India) Limited will be held on Wednesday, the 28th day of May, 2025, at 12.30 p.m.(I.S.T.), at the Registered Office of the Company at Gat 1425, Village Shikrapur, Tal. Shirur, Pune - 412 208, to transact the business as set out in the Notice dated 28th April, 2025 (Notice), of the meeting which has been e-mailed to all the members at their e-mail and pursuant to the regulation 36 (1) of SEBI L(LODR) Regulation 2015, send a letter providing the web-link, including the exact path, where complete details of the Annual Report which interalia include audited financial statement of the company for the financial year ended on 31st December, 2024 and the Reports of Board of Directors and Auditors, is available, along with a Proxy form through courier to all non-emailed shareholders at their address registered with the Company/Depository Participant as the case may be thereon.

Members are hereby informed that, the Notice of AGM will be available on website of the Company viz. www.enkei.in for download by the members.

In compliance with the provisions of Section 108 of the Companies Act, 2013 read with the Rules made thereof the Company is providing to the members, holding shares in demat / physical form as on 21st May, 2025 (being the Cut-off date) facility to exercise their right to vote, on all businesses to be transacted at the AGM of the Company by electronic means, i.e. through remote e-voting services (to cast their vote electronically) provided by National Security Depository Limited (NSDL). The details of remote e-voting process are as follows:

1) Members whose names are recorded in the Register of Members or in the Register of Beneficial Owners maintained by depositories, as on 21st May, 2025, (being the Cut-off Date) only shall be entitled to avail the facility of remote e-voting or voting at AGM for the businesses set out in the Notice.

2) The remote e-voting period will commence on Sunday, 25th May, 2025 at 9.00 a.m. (IST) and ends on Tuesday, 27th May, 2025 at 5.00 p.m. (IST).

3) The remote e-voting module shall not be allowed beyond 5.00 p.m. (I.S.T.) on Tuesday, 27th May, 2025.

4) Any person who becomes member of the Company after dispatch of the Notice of AGM and holding shares as on the Cut-off date for E-voting 21st May, 2025, may obtain the User ID and Password by sending a request at helpdesk.evoting@cdslindia.com or evoting@nsdl.co.in. The Notice of AGM is available on Company's Website www.enkei.in and on NSDL's Website www.evoting.india.com.

5) In case of any queries, members may refer the Frequently Asked Questions (FAQs) for members and remote e-voting user manual for members available at the downloads Section of www.evoting.india.com or write to helpdesk.evoting@cdslindia.com, evoting@nsdl.co.in or contact NSDL at No. 022 - 4886 7000.

6) Members may participate in the AGM even after casting their vote through remote e-voting but shall not be allowed to vote again at the AGM. Kindly note that vote once casted cannot be changed subsequently.

7) Members may contact Mr. Santosh Gamare, of MUFG Intime India Private Limited (Registrar & Transfer Agent) for any queries / grievances relating to remote e-voting by writing to him on santosh.gamare@in.mpmis.mufg.com and mt.helpdesk@in.mpmis.mufg.com or calling him on +91 22 49186000.

Members who do not have access to remote e-voting facility, may exercise their right to vote on all businesses forming part of the Notice, by submitting the Ballot Paper enclosed with the Notice, in a sealed envelope, to the Scrutinizer appointed by the Board of Directors of the Company, Mr. Shailesh Indapurkar, Practicing Company Secretary, Unit: Enkei Wheels (India) Limited. Cl o. MUFG intime India Pvt. Ltd., C-101, 247 Park, 01st Floor, L.B.S Marg, Vikhroli (West), Mumbai-400083., so as to reach not later than 05.00 p.m. (I.S.T.) on 27th May , 2025. Ballot Paper received thereafter will be treated as invalid.

A member shall opt for only one mode of voting i.e. either through remote e-voting or by Ballot Paper. If the member casts vote by both the modes, the voting done through remote e-voting system shall prevail and the Ballot Paper shall be treated invalid. The Facility of voting through Ballot Paper shall also be available at the AGM to the members who have not casted their vote through remote e voting or Ballot Paper. The members who have casted their vote by remote e voting or by Ballot Paper may also attend the meeting but shall not be entitled to cast their vote again.

NOTICE is also hereby given that pursuant to Section 91 of the Companies Act, 2013 the Register of Members and Share Transfer Books of the Company will remain close from Thursday, 22nd May, 2025 to Wednesday, 28th May, 2025 (both days inclusive) as an Annual Closure for AGM.

Pune
5th May, 2025

for Enkei Wheels (India) Limited
Mr. Sourav Chowdhury
Company Secretary

PUBLIC NOTICE

Public Notice is hereby given to the general public that as per the Order of the Securities and Exchange Board of India in the matter of unregistered/investment advisory activities by Mr. Ankit Gupta (Proprietor of Niftymaker.com) vide Order No.: QJA/GR/NRO/NRO-DIV-III/31003/2024-25 dated Nov 27, 2024, any clients/complainants/investors of the aforesaid firm who have paid the fees shall contact the undernamed for their refund of money.

Contact Person: Mr. Ankit Gupta
Contact No.: +91- 7015909191
E-mail: ankit.niftym@gmail.com
Address: H. No. 414, Ward No. 15
Moti colony Palwal Faridabad
Haryana, 121102

Public Notice

One of the Shareholder of the Company, Yakub Taherbhai Johar died on 5th June 2018 in Kolkata as per the certificate of death issued by Kolkata Municipal Corporation vide certificate no. 0030947 and the place of death is 21, Princep Street, Kolkata 700072 as recorded in the death certificate.

Any person who is a legal heir and a successor to the deceased shareholder having right title and interest by way of inheritance or claim of the shares held by the deceased person should send their claims in writing to the undersigned in support of the said claim thereof within 7 days of publication of the said notice, failing which the claims if any shall be deemed to have been waived and the board of directors of the company shall proceed accordingly.

SOLAR PAINTS PRIVATE LIMITED
Nirmal Mukherjee(Director)
8/1/1, Gurudas Dutta Garden Lane,
Kolkata-700067

Archean Chemical Industries Limited
CIN: L24298TN2009PLC072270
Regd Office: No.2, North Crescent Road,
T Nagar, Chennai - 600 017

Corrigendum to the Newspaper Advertisement Published on 3rd May 2025
Archean Chemical Industries Limited has published the Financial Results of the Company for the Quarter and year ended 31st March 2025 in Business Standard (English) under Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. In this regard, with respect to Final Dividend, under note.3 of the said communication, erroneously it was mentioned as Rs.1.50/- per equity share instead of 150% per equity share.
Note.3 mentioned in the advertisement should be read as follows:
The Board of Directors have recommended a Dividend of Rs.3.00/- per equity share of Rs. 2/- each (150%) for the financial year ended 31st March 2025, amounting to Rs.3702.83 Lakhs.
All other particulars and details remain unchanged.

For Archean Chemical Industries Limited
Place: Chennai Vijayaraghavan NE
Date : 3rd May 2025 Company Secretary

MAHARASHTRA STATE ROAD TRANSPORT CORPORATION
Executive Engineer, S.T.Divisional Office Building,
Samarth Nagar,Chhatrapati Sambhajinagar

E-TENDER NOTICE.01/2025-26, Dated. 02/05/2025

Online percentage rate tenders (e-tenders) in B-1 Form in two Envelope systems are invited by the Executive Engineer, M.S.R.T.C Chhatrapati Sambhajinagar, from Public Works Department of Maharashtra State Government Registered Contractor's (For works upto 1.50 Cr.Works & Un-registered (for works above 1.50 Cr.) but experienced, technically and financially sound contractors, for the following works.

The Details of works are as under

Sr.No.	Name of work	Est.Cost (Rs)
1.	Providing Ht Power Supply Arrangement For Ev Bus Charging Station at Latur Depot (Ambejogal Road Bus Station) In Latur Division	4,05,86,277.54

Tender Schedule

Document Download start/Sale Start / Bid Submission (Start date/time & End Date/time)	Dt. 06/05/2025, 13.05 Hrs to 13/05/2025, 13.00 Hrs
Bid Opening (if possible)	Dt. 14/05/2025, 13.00 Hrs

Note -1) For Further details, contact 0240-2350140,
E-mail msrtceead@gmail.com 2) Tender Details are available on www.mahatenders.gov.in

Executive Engineer, (Elect.)
Chhatrapati Sambhajinagar

JM FINANCIAL PRODUCTS LIMITED

Corporate Identity Number : U71440MH1984PLC033397
Regd. Office : 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.
Tel. No.: +91 22 6630 3030 • Fax No.: +91 22 6630 3223 • Website: www.jmfinancialproducts.com

STATEMENT OF AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR QUARTER AND YEAR ENDED MARCH 31, 2025 (₹ in Crore)								
Sr. No.	Particulars	STANDALONE				CONSOLIDATED		
		Quarter ended		Year ended		Year ended		
		March 31, 2025	December 31, 2024	March 31, 2025	March 31, 2025	March 31, 2024	March 31, 2024	
		Unaudited	Unaudited	Unaudited	Audited	Audited	Audited	Audited
1	Total Income from Operations	74.97	180.08	369.75	702.30	1,169.23	1,069.09	1,414.81
2	Net Profit / (Loss) for the period (before tax, exceptional and /or extraordinary items#)	(2.90)	77.26	236.06	223.20	543.00	304.54	587.97
3	Net Profit / (Loss) for the period before tax (after exceptional and /or extraordinary items#)	(2.90)	77.26	236.06	223.20	543.00	304.54	587.97
4	Net Profit / (Loss) for the period after tax (after exceptional and /or extraordinary items#)	(8.25)	58.21	178.62	162.88	426.84	224.70	461.89
5	Total Comprehensive Income for the period [comprising profit/(loss) for the period (after tax) and other Comprehensive Income (after tax)]	(7.99)	58.14	178.52	162.93	426.55	224.70	461.93
6	Paid up Equity Share Capital	544.50	544.50	544.50	544.50	544.50	544.50	544.50
7	Reserves (excluding revaluation reserve)	2,004.71	2,012.70	1,999.68	2,004.71	1,999.68	2,143.28	2,083.26
8	Securities Premium Account	38.23	38.23	38.23	38.23	38.23	38.23	38.23
9	Net Worth	2,549.21	2,557.20	2,544.18	2,549.21	2,544.18	2,768.94	2,689.56
10	Paid up Debt Capital / Outstanding Debt	2,452.35	2,888.96	4,272.54	2,452.35	4,272.54	4,189.88	5,594.44
11	Outstanding Redeemable Preference Shares	—	—	—	—	—	—	—
12	Debt Equity Ratio	0.96	1.13	1.68	0.96	1.68	1.51	2.08
13	Earnings Per Share from continuing operations (in ₹)							
	(i) Basic (₹)	(0.15)	1.07	3.28	2.99	7.84	4.02	8.48
	(ii) Diluted (₹)	(0.15)	1.07	3.28	2.99	7.84	4.02	8.48
14	Capital Redemption Reserve	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15	Debtenture Redemption Reserve							
16	Debt Service Coverage Ratio							
17	Interest Service Coverage Ratio							

- Exceptional and / or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with Ind AS Rules / AS Rules, whichever is applicable.

Notes:

1. The above audited results have been reviewed and recommended by the Audit Committee, and on its recommendation, approved by the Board of Directors at its meeting held on May 02, 2025. The statutory auditors of the Company have carried out audit of the aforesaid results and have issued an unmodified report thereon.

2. The Board of Directors at their above meeting have declared a final dividend of Rs. 1.30 per share for the financial year 2024-25.

3. The above is an extract of the detailed format of audited financial results filed with the BSE Limited (BSE) and National Stock Exchange of India Limited (NSE) (collectively referred as Stock Exchanges) under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR), as amended. The full format of said audited financial results are available on the website of BSE at www.bseindia.com, NSE at www.nseindia.com and on the website of the Company at www.jmfinancialproducts.com

4. The other details required under Regulation 52 and 54 of the SEBI LODR have been submitted to Stock Exchanges and can be accessed at www.bseindia.com and www.nseindia.com.

For and on behalf of the Board of Directors
JM FINANCIAL PRODUCTS LIMITED

Sd/-
V P Shetty
Chairman
DIN : 00021773

Place: Mumbai
Date: May 02, 2025