



Life's god with our chemistry

Archean Chemical Industries Limited

17th November 2023

National Stock Exchange of India Limited
Exchange Plaza
Bandra-Kurla Complex, Bandra (E)
Mumbai-400051
Symbol-ACI

BSE Limited
Listing Operations
Phiroze Jeejeebhoy Towers Dalal Street
Mumbai-400001
Scrip Code- 543657

Dear Sir/Madam,

Subject: Submission of Voting Results of Postal Ballot along with Scrutinizer's Report under Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is with reference to our earlier communication dated 16th October 2023 informing about the Postal Ballot notice seeking approval of the Members “**Approval for payment of remuneration to Mr. S Meenakshisundaram (DIN: 01176085) Non-Executive Director under Section 197 of the Companies Act 2013 & Regulation 17(6)(ca) SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015**”.

The remote e-voting period for casting the vote had commenced on Tuesday, the 17th October 2023 (9.00 a.m) (IST) and ended on Wednesday, the 15th November 2023 (5.00 pm) (IST).

Pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith results of remote e-voting in the prescribed format along with Scrutinizer's Report for the above said resolution

The resolution has been passed by the Members with requisite majority (Special Resolution). The result of the remote e-voting and Report of the Scrutinizer are also being hosted on the website of the Company i.e. www.archeanchemicals.com.

Kindly take above intimation on your record and oblige.

Thanking you

Yours faithfully
For Archean Chemical Industries Limited

S Balasundharam
Company Secretary & Compliance Officer
M. No. A-11114

Enc: as above

Archean Chemical Industries Limited

Resolution Required :Special		1 - Approval for payment of remuneration to Mr. S Meenakshisundaram (DIN: 01176085) Non-Executive Director under Section 197 of the Companies Act 2013 & Regulation 17(6)(ca) SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	65959184	65959184	100.0000	65959184	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		65959184	100.0000	65959184	0	100.0000	0.0000
Public Institutions	E-Voting	40801873	30656238	75.1344	28034903	2621335	91.4493	8.5507
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		30656238	75.1344	28034903	2621335	91.4493	8.5507
Public Non Institutions	E-Voting	16291932	4543102	27.8856	4542917	185	99.9959	0.0041
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		4543102	27.8856	4542917	185	99.9959	0.0041
Total		123052989	101158524	82.2073	98537004	2621520	97.4085	2.5915



B.CHANDRA & ASSOCIATES
PRACTISING COMPANY SECRETARIES

AG3 RAGAMALIKA,
No.26, Kumaran Colony Main Road,
Vadapalani,
Chennai - 600026
REGN NO P2017TN065700

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H/P: 9840276313, 9840375053

SCRUTINIZER'S REPORT

To

The Chairman,
Archean Chemical Industries Limited
2 North Crescent Road. T Nagar
Chennai 600017

Subject: Passing of resolution by means of Postal Ballot through E-voting process in terms of Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, framed thereunder with regard to the Special Resolution under Companies Act, 2013 (the Act) and SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (the Regulations)

Dear Sir,

Please refer to your letter dated 25th September 2023 appointing us as the Scrutinizers for the purpose of ascertaining the result of the Postal Ballot process for passing a Special resolution in respect of item mentioned elsewhere in the report in line with Circular Nos.14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020, 10/2021 dated 23rd June, 2021, 20/2021 dated 8th December, 2021, 03/2022 dated 5th May, 2022, 11/2022 dated 28th December, 2022 and 09/2023 dated 25th September 2023, issued by the Ministry of Corporate Affairs.

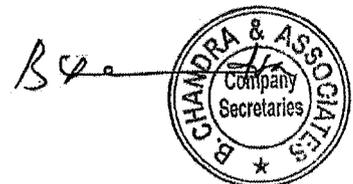
As per the information furnished by the Company and after carrying out the scrutiny of the Remote e-voting by the Members of the Company, we hereby submit our report as below:

B. Chandra & Associates
Company Secretaries

1.1	The Company had sent the Notice of Postal Ballot along with explanatory statement and guidance for voting electronically by the Members, on 16 th October 2023, by e-mail through Registrar and Transfer Agent, Link Intime India Private Limited (RTA). The e-mails were sent to Members whose names appeared on the Register of Members/list of beneficial owners provided by the Depositories as on 13 th October, 2023 and whose E-mail ids were registered with the Company/Depository participants. As confirmed by RTA / Company, Notice was sent to 77,022 shareholders of which, 2102 emails bounced.
1.2	The Company had given Public Advertisement, with respect to completion of dispatch Notice of postal ballot, which was published on Business Standard (English edition) and Makkal Kural (Tamil edition) on 17 th October 2023. In this Public Advertisement, Members were informed about the availability of the Notice in the Websites of the Company, the Stock Exchanges and the facility to write to the RTA to get a copy through E-mail.
1.3	In terms of the Notice, the E-voting commenced on 17 th October 2023 (9:00 AM IST) and ends on 15 th November 2023 (5:00 PM IST).
1.4	Particulars of all the votes cast electronically have been entered in a register separately maintained for the purpose.
1.5	RTA has confirmed that votes cast by e voting were matched with the Register of Members of the company/ list of beneficiaries.
1.6	All votes cast through e-voting upto 5.00 PM on 15 th November, 2023, the last date and time fixed by the Company for postal ballot through E-voting, were considered for our scrutiny.
1.7	No vote was invalidated.

2. A summary of the postal ballot forms processed is given below:

S.No	Resolution	Nature of Resolution
1	Approval for payment of remuneration to Mr S Meenakshisundarami (DIN 01176085) Non-Executive Director under Section 197 of the Companies Act 2013 & Regulation 17 (6) (ca) SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015	Special



A summary of the voting by e-voting for the above resolution is given below:

S. No	Count of Valid Votes cast for	Sum of votes cast for	Count of votes cast against	Sum of votes cast against	Total valid votes	Assent % of valid votes	Dissent % of valid votes	No & Sum of Votes Invalidated
1	137	98537004	17	2621520	101158524	97.41	2.59	NIL

Since the number of votes cast in favour were three times more than the number of votes cast against in respect of the above said resolution, we hereby report that the resolution was duly passed with requisite majority as Special Resolution.

- 3 You may accordingly declare the result of the voting by Postal Ballot as having been passed with requisite majority which shall be deemed to have been passed on 15th November, 2023.
- 4 The e-voting data and all other connected records relating to the aforesaid postal ballot/e-voting process received are under our safe custody and the same, for preserving safely, will be handed over to the Company after the Chairman signs the Minutes.

Thanking you,

Yours faithfully,

B Chandra



B Chandra

Partner

B CHANDRA & ASSOCIATES

PRACTISING COMPANY

SECRETARIES

UDIN: A020879E001897380

PEER REVIEW 1711/2022

For ARCHEAN CHEMICAL INDUSTRIES LIMITED

J K...

Company Secretary